

Mark C. Nitcholas – Biography Short

Mr. Mark Nitcholas is a Managing Director and one of HSE's shareholders. He has worked in Texas Public Finance for more than 28 years, serving Texas issuers as both a senior managing underwriter and as a financial advisor. He joined HSE in May 2009, opening the firm's Houston office and managing the firm's operations in the region. Prior to joining HSE, Mr. Nitcholas managed the Southwest Public Finance department at Banc of America Securities, where he oversaw as Senior Manager the issuance of over \$1.8 billion in bonds and notes for issuers such as Tomball ISD, City of Houston, and Harris County.

Before his tenure at Banc of America, Mr. Nitcholas spent six years at RBC Capital Markets, where he served as financial advisor to Bexar County, The Houston Community College System, the City of Lubbock, and the City of Pasadena, among others. During his career in Texas public finance, Mr. Nitcholas has worked with numerous issuers, including a number of major school districts in Houston and Dallas, cities such as San Antonio, Austin, and Corpus Christi, and several major municipal and state issuers such as The Texas Department of Transportation, Texas Public Finance Authority, and San Antonio Water System.

Mr. Nitcholas holds a Bachelor of Business Administration from the University of Texas at Austin and a Master's in Science from the University of North Texas. Mark holds both a Series 7 General Securities Representative and a Series 53 Municipal Securities Principal license. He sits on the board of several non-profit organizations, including Houston Tomorrow (Treasurer), Project Row House, and the Advisory Committee of Chryalis Ministries.